

## Message Text

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PAGE 01 TOKYO 04495 070941Z

53

ACTION EA-10

INFO OCT-01 EUR-12 NEA-09 ISO-00 AID-05 SP-02 EB-07 NSC-05

CIEP-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 L-02 H-02

PA-02 PRS-01 USIA-15 CIAE-00 COME-00 FRB-01 INR-07

NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01 /119 W

----- 019094

R 070850Z APR 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 9215

INFO AMEMBASSY DACCA

USMISSION OECD PARIS

UNCLAS TOKYO 4495

E.O. 11652:N/A

TAGS: EAID, J, BG

SUBJECT: JAPANESE AID TO BANGLADESH; BANGLADESH ASSUMES PROJECT  
DEBTS

SUMMARY:( JAPAN AND BANGLADESH REACHED AGREEMENT MARCH 28  
ON NEW JAPANESE COMMODITY LOAN, AS WEL AS ASSUMPTION OF  
RESPONSIBILITY FOR PROJECT DEBTS BY BANGLADESH. END SUMMARY.

1. OFFICIALS OF JAPANESE AND BANGLADESH GOVERNMENTS EX-  
CHANGED DIPLOMATIC NOTES IN DACCA MARCH 28 PROVIDING FOR  
JAPANESE COMMODITY LOAN OF 11.5 BILLION YEN (39.3 MILLION  
DOLLARS AT 292 YEN/DOLLAR). LOAN, TO BE EXTENDED BY  
JAPAN'S OVERSEAS ECONOMIC COOPERATION FUND TO GOVERNMENT  
OF BANGLADESH (BDG), MAY BE USED FOR PURCHASE OF, INTER  
ALIA, CHEMICALS, IRON AND STEEL, TEXTILES, MACHINERY AND  
RAW MATERIALS. TERMS WILL BE 1,875 PERCENT INTEREST,  
WITH REPAYMENT PERIOD OF THIRTY YEARS INCLUDING 10  
YEARS' GRACE. LOAN WILL BE LDC UNTIED.

2. AT SAME TIME, NOTES WERE EXCHANGED CONCERNING  
ASSUMPTION BY BDG OF RESPONSIBILITY FOR PROJECR LOANS  
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PAGE 02 TOKYO 04495 070941Z

EARLIER EXTENDED TO PRE-PARTITION PAKISTAN. WITH

RESPECT TO PROJECTS LOCATED IN BANGLADESH, BDG ASSUMED  
RESPONSIBILITY FOR DEBT DUE AS OF JULY 1, 1974,  
AMOUNTING TO SOME 24.5 BILLION YEN (83.9 MILLION DOLLARS  
AT 292 YEN/DLLAR). BANGLADESH GOVERNMENT AND JAPAN'S  
EXPORT IMPORT BANK WIL CONCLUDE DEBT ASSUMPTION  
CONTRACT CALLING FOR REPAYMENT OF ABOVE AMOUNT OVER  
FIFTY YEAR PERIOD (INCLUDING SIXTEEN YEAR GRACE PERIOD).  
INTEREST WILL BE ONE PERCENT ANNUALLY.  
SHOESMITH

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DEVELOPMENT LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 07 APR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975TOKYO04495  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750119-1025  
**From:** TOKYO  
**Handling Restrictions:** n/a  
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**Office:** ACTION EA  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 25 JUN 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <25 JUN 2003 by RuthemTJ>; APPROVED <14 JAN 2004 by ShawDG>  
**Review Markings:**

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US Department of State  
EO Systematic Review  
05 JUL 2006

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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** JAPANESE AID TO BANGLADESH; BANGLADESH ASSUMES PROJECT DEBTS  
**TAGS:** EAID, JA, BG  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006